

SUPPLY CHAIN RESILIENCY BENCHMARKING REPORT

YOUR STAGE: RESILIENT

The supply chain resiliency maturity model



FINDINGS EXECUTIVE SUMMARY

Your company is focused on continuous supply chain improvement by multi-tier mapping intelligence, effective risk metrics, multi-party table top exercises and an efficient Risk Governance Board in place to ensure accuracy and efficiency across all processes.

1. Your risk program is implemented and **adopted across all business units** within the company
2. You have a **widespread collaboration** and **incentives** for suppliers to improve transparency & resiliency
3. Your **sub-tier BCPs are collected** for critical suppliers with high exposure
4. Your risk program, metrics & progress are **reviewed regularly** by stakeholders & board members
5. You have achieved end-to-end supply chain mapping & **refresh data** across all critical products
6. You have enhanced sourcing strategies and built **resiliency while designing** new products

What Happens

Hurricane season is approaching; risk team has proactively identified hotspots and suppliers in the region.

- Continuity capabilities reviewed and tested.
- Improvements suggested.
- Alternate sites identified to switch production.

A factory fire takes place at a critical supplier site; the Event Response team analyses impact on parts, sites, products and revenue.

- Event impact assessed within minutes.
- Mitigation strategies readily available.
- Event post mortem conducted to close any gaps in the process followed and continuously improve.

A sub-tier is commonly used by several tier 1 supplier; high level of aggregation with single point of failure.

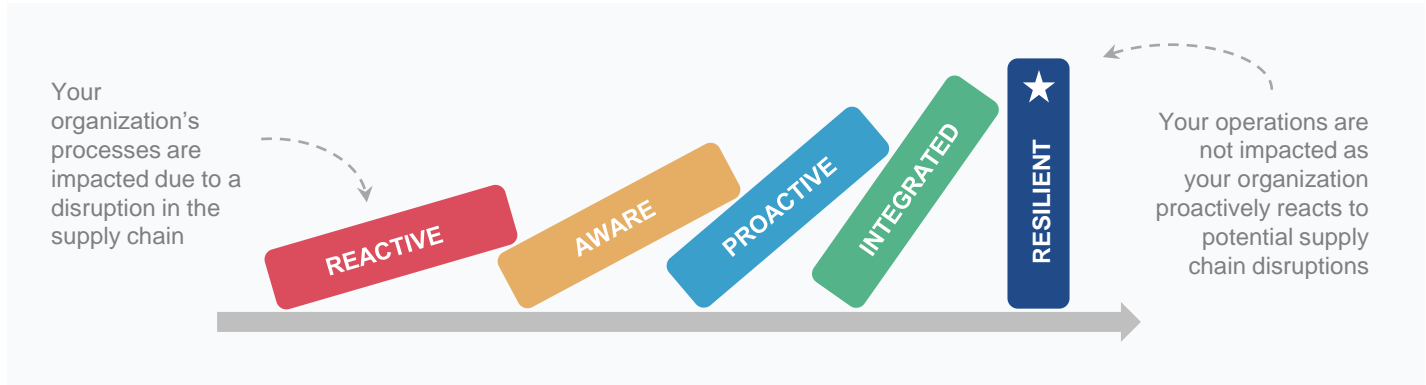
- Formal review conducted.
- Mitigation playbook activated to ensure risk is under control.
- Alternate suppliers identified and validated.

Insurance cover for Business Interruption (BI) and Contingent Business Interruption (CBI) included as a part of property insurance.

- High risk tolerance achieved.
- Scope of business loss decreased.
- Operational excellence achieved.

WHAT DOES SUPPLY CHAIN RESILIENCY MATURITY MODEL MEAN?

A model that helps to evaluate your current risk management capabilities and build a transformational roadmap to be Proactive and Resilient. Many companies assume they have a better than average supply chain resilience. However, in case of a disruptive event – geographical or financial – it is evident that not all supply chains are equally resilient to disruptions. Leading companies have a well-established people, process and technology framework to effectively and efficiently manage risk.



HOW TO REACH THE NEXT STAGE OF MATURITY?

To maintain resiliency and continuously improve, consider the following recommendations.

- Establish Center of Excellence and embed the importance of risk management into the company culture.
- Perform benchmarking and gap assessments to maintain resiliency.
- Share best practices and increase awareness across industries.
- Reward resilient suppliers and internal teams to create a risk focused culture across the company and its operations.
- Adopt algorithmic planning and apply data science to analyse granular events at a global scale and formulate prescriptive analytics to transform risks into opportunities.

TAKE THE NEXT STEP TO MATURITY WITH RESILINC

Resilinc offers complete supply chain risk solutions that companies around the world utilize to step up their maturity model and maintain excellence. If you'd like to discuss your results in detail and the next steps to supply chain maturity with us, please feel free to reach out to us at info@resilinc.com.

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